



ISSUE 03 / DECEMBER 2016

INSIDE TCMA

What's Coming Up in Austin in 2017?

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What a year this has been, and that is an understatement! Our state legislators are already drafting bills for next year's session, and the TCMA staff is working to get updates on the latest issues affecting our industry. The Texas Association of Business, which the TCMA is a member, is currently holding meetings across the state to present their previews of legislation affecting our business climate. If you have the opportunity to attend one of these, you will find the information to be useful in communicating with your state representatives.

With all that is expected to be debated in the legislature as well as some national issues, you need to plan to attend the TCMA annual meeting in Austin on April 10-11, 2017. We will again be meeting at the Omni Downtown Austin Hotel, just a short walk to the capitol as well as the craziness of 6th Street. Our Program Committee is working to provide you with the latest information relevant to our industry. The metal casting industry needs your participation to stay strong in Texas. Look for more information coming to you soon. Wishing you a Happy and Prosperous New Year! •



Comments from the Chairman

from Owen Daniel



Dear TCMA Officers, Board, Membership, Staff and Fellow Cast-Metals Travelers—

Several weeks ago I sent out a letter urging all to look upon the bright side and to “keep the faith” during the recent difficult times in our beloved Texas Cast-Metals Industry. In essence, we have all seen down-turns before and lived to tell about it. These periods are cyclical and I advised that the sun will indeed come up tomorrow (and you need to be around to see it!). I also attempted to illustrate—with hard data AND anecdotally—that a vibrant economy depends upon spending at all purchasing levels; and that spending depends upon optimism. Lack of spending equals lack of optimism; and this attitude can even have ‘self-fulfilling’ characteristics.

Well, unless you've been living on Mars, you know that the latest US Presidential Election cycle has been completed and (in astounding opposition to Conventional Wisdom) the Pro-Business Republican Candidate has soundly prevailed, the electorate has sent a message loud and clear, and confidence in Our System has been restored!

Indeed, we can already see evidence of renewed commercial optimism in the ‘Market’ (ie, the day after the election—and after many weeks of value vacillation—the Market closed at an all-time high) and growth trends in other ‘leading indicators’ (copper futures—ie, ‘King Copper’ the indicator of sales of consumer good, housing, retail, automotive and etc—continues to experience it's steady growth cycle of approx. 25%). Gold continues a downward trend (the ultimate mixed-blessing indicator of consumer confidence). The Fed will surely raise the Prime Rate next quarter (yes, I'm one of those heretics who believes that ridiculously-low interest rates are a BAD thing) and this will act as a counter to the current ‘de-flationary’ trend. Fuel prices are already on the up-swing; of course this ultimately means more ‘spending’ at the pump, but it is widely accepted that stagnant fuel & energy prices are an artifact of a stagnant economy.

Accordingly, as we head (faithfully, hopefully, and with renewed confidence) into the next ‘bull’ economic cycle, it's time to consider once again the ad velorum blessings and benefits of your TCMA Membership. You may rest assured knowing that Your Chair, Your Board and Your Staff will continue to be vigilant and effective, and keep you informed of the Pro-business, Legislative and Regulatory issues affecting our beloved Texas Casting Industry.

We cannot do this without you. **SO please take the time to renew those memberships.**

In closing I want to say that my First Year of tenure as your Chair has been very rewarding due to your generous support, and I want to wish you and yours a beautiful Holiday season, good health, prosperity and clear sailing! •

Owen Daniel,
GM, Midland Mfg; TCMA Chair; NFFS GAC; SBAC Chair

Welcome

This TMCA newsletter is developed by the association to improve communication and provide members with the latest news and legislative action concerning their companies and the cast metals industry.

Let us hear from you!

Please send company news, legislative inquiries, product updates and employee highlights to TCMAINC.ORG.

Visit our website

WWW.TCMAINC.ORG

TCMAINC.ORG serves as a valuable resource for our members. Go online to read about our newest members to the association, members' achievements, the latest updates on our bulletin board and the latest news in the foundry business.

Upcoming Events

January 20, 2017

Texas Chapter AFS meeting
in Houston, TX

March 31, 2017

Texas Chapter AFS meeting
in Corsicana, TX

April 10 -11 , 2017

TCMA Annual Meeting
in Austin, TX



JOE H. SMITH CO., INC

Texas born and raised – Not only is the founder of Joe H. Smith Company, Joe H. Smith himself, a true Texan, so are all those employed within the company. We all know the pride Texans carry; not only for their state, but in every facet of life. This couldn't be a more true statement when considering the pride Joe H. Smith Company exudes when serving their customers.

Joe H. Smith Company was established in the early 1970's. Today, Joe, Shannon, and Kym collectively have over 100 years of experience in the molybdenum and alloy industries. Joe and Mary Smith started the small, family owned company from their home in Houston which detailed a singular product line. Today, the company has grown into a prominent, well-known, and trustworthy alloy supply business.

Most significantly, we are the direct distributor for Climax Molybdenum for the southern United States. In addition to molybdenum, Joe H. Smith Company also supplies all other ferroalloys, gouging rods, and electrodes to numerous Texas based mini-mills and foundries. While Texas is where our heart and focus lie, we are positioned across the United States and are capable of supplying both long term and spot based needs.

Joe H. Smith Company's takes pride in making sure our customers receive quality product, fair prices, on-time delivery, proper documentation, and friendly service. The pride taken with each of these cornerstones is what built us up from the small 1970's company and is what will project us for many more years into the future. •



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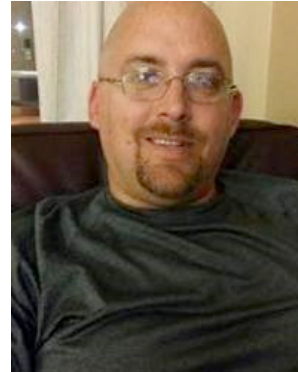
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In Memoriam

Passing of Charles William "Will" Frazier, III.



Charles William "Will" Frazier, III., of Coolidge, passed away in Waco, Texas on November 6, 2016 at the age of 45.

Will was born in Galveston, Texas on June 14, 1971 to Charles William Frazier, Jr. and Deborah Anderson Frazier. He had been a resident of Coolidge for the past 17 years and employed as General Manager of Frazier & Frazier Foundry, a job he thoroughly enjoyed.

Will was serving on the Coolidge ISD School Board, prior to his illness. He was a member of the First Baptist Church of Coolidge and attended Outreach Ministries of Coolidge. He was an avid outdoorsman who enjoyed hunting, fishing and boating with his friends.

Will is survived by his loving wife, Irene Frazier of Coolidge; son, Charlie Frazier of Coolidge; parents, Chuck and Deborah Frazier of Coolidge; twin sister, Angie Gradisar and husband, Damian of Pueblo West, Co; brother, Clint Frazier and wife, Leslie of Helena, OK; a number of aunts, uncles, nieces and nephews.

*courtesy of the Texas Chapter AFS

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